Mammoth Bankers' Convention, Greatest Ever Held in New York. Winds Up With a Gigantic Ba

There Were Six Orchestras and All of Them Busy, Glorious Finish-To-Day There Will Be Post Convention Social Activities.

The greatest convention which New York has ever known is histor; officially. Socially, it will last through the day.

The American Bankers' Association, with a previous record of 4.5 attendance, decided this year to hold its meeting in New York. It was hop that 6,000 might come, but when the registraton room closed yeserd almost 12,000 bankers, from every part of the United States, had con to New York to hear the leading bankers of the Nation discuss the pro lems of to-day and tell their remedies for the tils in question.

The grand ball of the grand convention took place last night in the grand ballroom of the Commodore. There raculous. In the morning there we the information booth, the star were four ballrooms in which one might dance. Each of these were packed until the lights went out and the afternoon. But at night - the dechesters went home in want of was a different story. the orchestras went home in want of

Six thousand delegates left to-day for West Point to witness manoeuvers at the Military Academy. Of these, 2,500 went on the Steamboat Washington Irving and 1,800 on the the morning were transformed i

Sandy Hook, leaving the foot of West bowers of fragrant blooms or vis 42nd Street at 10 A. M. The others went by special train. Luncheon was served abourd for these on the boats. The first arrangements called for night in favor of the "up-and-at-'er

only one boat, but so many wanted collar and the boiled shirt. Nothi to make the trip the extra accommodations had to be secured. During the trip the Executive Council and chance to exhibit their evening du ninistrative Committee of the As ociation will hold meetings on the Vashington Irving. 9.30 in the various dancing parlo The delegates who like to play golf and they didn't stop until the wir

will have a tournament on Long of bank presidents from remote d Island, and about 250 of them will tricts stopped dancing to the tropicy during the day at the Cherry which they had on graphaphone reday during the day at the Cherry Valley, Garden City and Piping Rock

They are to compete for the St. Louis trophy, the New York trophy and other prizes. During the week about 1,000 of the visitors have accepted the invitations of metropolitan

The ones who went to West Point will return to New York at 6 P. M.

The transition from the business to

STOCKS DUMPED IN MARKET, THEN **BOOM STARTS IN**

Early Selling for Professionals Followed by Healthy Reaction.

despatches that there had been hitch in negotiations between Turks and the Allies to settle the Near East question. Stocks that have been lead- 1 1-2; Radio, 4 1-2; N. J. Zinc, 164, Gen Motors up 1: S. O. Kentucky, 1-2, off 1-8; Gen Mot Deb 6% ing the recent recovery in prices int. Pet., 22 8-4; 8. O. Ind., 124. off 1-8; Gen Mot Deb 6% 85 were bastily dumped on the market int. Pet., 22 8-4; 8. O. Ind., 124. off Gray & Davis ... 124. off 5-8; Impl. Oil of Can., 120. off 1-2; Gen Mot Deb 6% 85 int. Pet., 22 8-4; 8. O. Ind., 124. off Gray & Davis ... 124. off 1-8; Impl. Oil of Can., 120. off 1-2; Gen Mot Deb 6% 85 Gray & Davis ... 124. off 1-8; Impl. Oil of Can., 120. off 1-8; Gray & Davis ... 124. off 1-8; Impl. Oil of Can., 120. off 1-8; Gray & Davis ... 124. off 1-8; Impl. Oil of Can., 120. off 1-8; Gray & Davis ... 124. off 1-8; Impl. Oil of Can., 120. off 1-8; Gray & Davis ... 124. off 1-8; Impl. Oil of Can., 120. off 1-8; Gray & Davis ... 124. off 1-8; Impl. Oil of Can., 120. off 1-8; Gray & Davis ... 124. off 1-8; Impl. Oil of Can., 120. off 1-8; Impl. Oil many of the speculative leaders showed losses extending to as much as five points.

This early selling was mainly for the account of professionals who had been deterred from raiding the market during the earlier part of the week because of the large volume of public purchases. Their raid to-day was aided by a few nervous holders of stocks who seemed to fear that there might be a repetition of the break of nearly three weeks ago.

But the drop in prices proved to be of short duration. Before the end of the first half hour the market's forward movement again got under full swing, with specialties which are believed to be in line for a "melon" cutting soaring in spectacular manner.

The early attack on prices was directed principally at Standard Oil and Mexican oil shares. It proved to be un unfortunate selection on the part of bears, for not only was selling easily absorbed, but before noon fresh aggressive buying caused most of the stocks in this group to sell up to new high marks, many showing net gains of ten points and more.

What greatly added impetus to the forward movement was the announcement of the Standard Oil Company of w York that it had decided to dis-Fibute a 200 per cent, stock dividend and reduced the par value of the

shares from \$100 to \$25. Other spectacular gains were Fishe Body, 91-2, du Pont, 43-4, America Ice 3 3-8, National Biscuit, 4, to a new high record; Houston Oil, 5 3-8, May Department Stores, 2 3-4, Reynolds Tobacco 5, Tillewater Oil 4 1-2, United Fruit 5, Western Union 4 and

Woolworth 5 5-8. At the same time more representative shares were able to give an excel' nt account of themselves. United States Steel sold up to a new high for the present movement, equipments were notably strong and raits gener ally showed advances extending from

The foreign exchange markets we unfavorably affected by the foreign lions of 1 1 2 cents. Marks droppe 41-2 one hundredths of a cent. to new low record for all time. When was steady. Corton receded \$1.50

good sized fractions to more than

| rs' Convention, | ST | 0 | 0 |) k |
|--|--|------------------|------------------|----------------|
| eld in New York, | Open. | High. | | Last. |
| h a Gigantic Ball | Adams Express 79% Air Reduction 64 | 82% 65½ 16 | 78%. 64 16 | 82 65 10 |
| · | Alaska Juneau . 1% Allied Chem 85% | 1 % | 116 | 114 |
| s and All of Them Busy, a | Allied Chem pf 112 | 112 | 112 | 112 57 |
| There Will Be Post Con- | Am Boach 43% | 4316 | 4934 | 4315 6415 |
| al Activities. | Am Can pf 10014 | 100 14 | 10016 | 100 % |
| at Activities. | Am Chicle By | 9% | 014 | 9% |
| ew York has ever known is history- | Am Hide & L., 14% | 143 | 143 | 149 |
| h the day. | *Am Ice 118 Am Int Corp 38% | 3814 | 118 | 118 87% |
| ion, with a previous record of 4,500 | Am La France 1914 Am Locomotive 1974 | 1216 1216 | 1276 | 1216 |
| ts meeting in New York. It was hoped the registraton room closed yeserday, | Am Loco pf 110 Am Radiator 127% | 110 | 110 | 110 |
| part of the United States, had come | Am Safety Raz 7 | 2316 | 7 2276 | 8216 |
| nkers of the Nation discuss the prob- | Am Ship & Com. 234 Am Smelt & Re. 824 | 02% | 62 | 6216 |
| for the lils in question. | Am S & R pf A 9814 Am Steel Foundry 4415 | 4416 | 94.95 | 44% |
| room floor of the Commodore was mi- | Am Sumatra 3936 Am Tei & Tel 12416 | 12416 | 124% | 124% |
| raculous. In the morning there were the information booth, the stands | Am Tel & Tel ris 11% | 183% | 10255 | 16214 |
| where one got theatre tickets or ne- | Am Tobacco B 158% Am W Wks & El 28 | 1581/2 | 188 | 15816 |
| gotiated for favorable golf links for the afternoon. But at night—that | Am W pf 6 pc pf 54 Am W pf 7 pc pf 91% | 04% 0136 | 84 81 % | B414 9116 |
| was a different story. The pretty girls who had invelgled | Am Wool 100% | 100% | 90 % 52 % | 99 % 88 |
| men who knew not a brassle from a | Anaconda 52% Amer Metal 47% | 4754 | 47 | 47 |
| charley horse had left the golf de- partment. Telephones had been re- | Amer Mutal pf 110% Asso Dry Gds 65 | 110% | 110% | 83% |
| moved, typewriters had been taken | Asso D G 24 pr. 91% | 124 | 124 | 9136 124 |
| home and beeths and compartments which had been useful and active in | Atchison 105% | 10836 | 10514 | 10514 |
| the morning were transformed into bowers of fragrant blooms or vistas | Atl Gulf & W 1. 31% Atl Gif & W I pf 22 | 22 | 8134 | 81 M |
| of ferns. | Austin Nichols 35 Bald Lecomo 137% | 36 187% | 130% | 106% |
| The soft collar, which had been very popular, even in the best of bank | Hald Loco pf 115 | 316 | 115 | 115 65% |
| president circles, was discarded last | Balt & Ohio 55% Barnadall A 57% | 37.59 | BT | 37% |
| night in favor of the "up-and-at-'em" collar and the boiled shirt. Nothing | Both Steel B 75 Booth Finheries . 8th | 75 814 | 814 | 816 |
| hitherto had been formal, and the bankers had their first and only | Brit Emp Steel 111/2 B R T cts 20% | 20% | 1116 20% | 20% |
| chance to exhibit their evening duds. | Butte Cop & Zinc 71/2 | 34% | 216 | 2414 |
| Six orchestras started to play at | Beech Not 4414 | 111% | 117b | 12 |
| 9.30 in the various dancing parlors, | Cal Packing 85 % | 8516 641a | 85 63% | 85 |
| and they didn't stop until the wives of bank presidents from remote dis- | Callaban Min 9% | 146% | 340% | 9 % 146% |
| tricts stopped dancing to the tune which they had on graphaphone rec- | Cent Leath 41 is | 41% | 41% | 41 fa 204 |
| ord a month ago. They liked 'em. | Cent R R of N J 2021; Cerro De Pasco 39% | 30% | 59 | 39% |
| The ball committee, which distin- guished itself by sending every one | Chandler Motors . 62% Ches & Ohlo 74% | 74% | 74 | 74% |
| home happy at a scandalous hour this morning, was headed by Charles A. | Chi & Alton pf., 5 Chi & East III N 41 | 41 | 41 | 41 |
| Delafield, with these assistants: Chel- | Chi & E III N pf 624 | 6% | 036 | 65% |
| lis A. Austin, Charles H. Murphy, Samuel McRoberts and Lewis E. | | 32% | 14% 82% | 3116 8214 |
| Pierson, | Chi Mil & St P pf 50 Chi & Northwes. 0216 | 9216 | 92 | 92 |
| At the head of the Floor Committee was John W. Prentiss, who had those | Chi R 1 & Pac 44% CR 1 & P 6 p c pf 02% | 9216 | 9316 | 9216 |
| able assistant: Mrs. Courtlandt D. Barnes, Mrs. James A. Burden, Mrs. | Chile Copper 26% | 2886 | 2014 | 264E 204s |
| Cornelius N. Bliss jr., Mrs. Arthur O. | Coco-Cula 787a | 78% | 17% 83% | 76% 85% |
| Choate, Mrs. Guy Fairfax Cary, Mrs. William Shippen Davis, Mrs. Joseph | Columbia Gas 1091 | 100% | 10014 | 100% |
| E. Davis, Mrs. J. Lloyd Derby, Mrs. | Columbia Graph of 12 | 1216 | 12 | 1236 |
| Edward C. Delafield, Mrs. Edwin A. Fish, Mrs. Guy Emerson, Mrs. Lydig | Comp Tab & Rec 784 Consol Cigar 40 | 101a | 78 40 | 7814 401a |
| Hoyt, Mrs. Arthur A. Fowler, Mrs. Charles A. Lindley, Mrs. Herbert L. | Consol Gas 137% | 13514 | 137% | 138% |
| Pratt, Mrs. John T. Pratt, Mrs. | Cont Can 318% | 80% 102 | 11814 | 122 |
| Prosser, Mrs. Henry P. Russell, Mrs. | Conden Oil 481/2 | 48% 85% | 45% | 48% 83% |
| Jackson E. Reynolds, Mrs. Willard D. | Cubian Am Sugar. 2815 | 2615 | 2816 98 | 2016 |
| Straight, Miss Nancy Jay, Mrs. Reeve Schley, Miss Ruth V. Twombley, | Cuba Cane Su pf 57% | 97.54 | 81.56 | 87 % 137 % |
| Mrs. George Whitney and Mrs. Whitney. | EuPont 101% | 138 | 151 | 150 |
| and the same of th | EmPont deb 89 Emstruan Rodak. 88 % | 80 ts | 85 % 85 % | 89 |
| de luxe. Most of the bankers will | Elec Stor Bat 16 | 8514 | 8434 | 84% |
| go home to-night, but over 1,000 are staying for the Hagen-Sarazen golf | Eric | 161a 25 | 25 | 25 |
| match at the Westchester-Biltmore | Erie 2d pf 19 | 10 18% | 10 07 % | 9715 |
| Saturday, and a like number is stay- ing to see whether the Giants will be | Fed Min & Sm pf 60% | 15016 | 125 | 60% 133 |

New York has ended its role as h e luxe. Most of the bankers go home to-night, but over 1,000 staying for the Hagen-Sarazen g match at the Westchester-Biltm Saturday, and a like number is st The stock market for a brief time ing to see whether the Glants will be

Opened irregular. Shell Union Oil, Gen Asphalt 13 1-4, up 14; Schulte, 47 1-2, off Gen Cigar

Cut This Out and Save Money

Open Saturday Night Until 9 o'Clock

and **OVERCOATS**

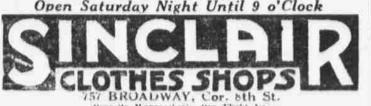
Snappy, Up-to-Date Styles Special, Extra Fine All Wool Men's Suits 15

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QUOTATIONS

| | | | | | _ | | | | _ | Poliman Co If | NY - | 1.00 | 100 | 180 | Union Pacific 150% | 150% | 150% | 130% |
|-----|--|--------|----------|-------------|----------|-------------------------|---------|-------|-------|--|--------|-------|--------|----------|--|------------|---------------|--------------|
| 7 | | | COLUMN 1 | | we've | | LLV202 | 0 | C-00 | Pure Oil 3 | 12 | 32 | 2154 | 89 | Union Pacific of, 7814 | 7816 | 78% | 7535 |
| 1. | Ope | | Hgh. | Low. | Last. | Open, | High. | Low. | | Pincly Wigzly 4 | 6/514 | 4514 | 4.5 ta | 48 1- | United Alloy Steel . 87% | 37% | BTSL | 37.% |
| | Guan Sugar 12 | 16 | 22% | 1214 | | May Dept Stores, 137% | 141 | 107% | 141 | Hay (Jonaol) | 1216 | 1556 | 38% | 38% | United Drug ves 85 | 98. | B21 | 63 |
| - 1 | Gulf Mob & N 10 | | 18 | 1554 | 1015 | Mexican Pet 18316 | 155 | 182% | 185 | Reading 7 | 1684 | 79.50 | 2814 | 70% | United Fruit 152% | 123 | 15214 | 157 |
| | Gulf State Steel . 56 | | 91.4 | . 86 No | 91 | Middle States Oil, 1814 | 33% | 33% | 3.07% | Reading 1st pr | | B274 | B2 % | ARTE | Un Retail Stores \$1% | 82 | 81.15 | 81.54 |
| 4 | Hudson Motors . 21 | | 22 N | 21% | | Midvale Steel 33% | 80% | 83% | 8336 | | 88 | 109 | 586 | All I | U. B. G. I. P Balls | 8416 | 34% | 24.% |
| 4 | Houston Oll 83 | | 80% | 83% | 89 | Minn & St Louis, Sig. | 839 | 816 | R16 | | | 0014 | 85 | 80 | U.S. Food Prod 814 | 616 | 636 | 636 |
| | Hupp Motors 82 | | 22% | 227 | | Mo Kan & T W w 1814 | 18% | 3816 | 18.85 | Reployle Steel I | DD AY | DRN. | 87.14 | SANC. | U S Ind Atcohol 64% | 0614 | 6415 | 6614 |
| Ш | Illinois Central 115 | 52 118 | 15 | 115 | 113 | Mo K & T pf w 1 45 | 45. | 45 | 40 | A STATE OF THE PARTY OF THE PAR | | | | 2000,146 | 1. 8 Rubber 58 | M | 848 | 55 |
| 5 | Illinois Central of 118 | | 18 | 115 | 115 | Mo Pacific 21% | 21.16 | 2136 | 12% | | NT 15 | 5976 | BTSk | 87.15 | U S Rub let pf 100% | 30016 | 100% | 100% |
| 9. | Int Comb Eng .,. 20 | | 29 /4 | 2814 | 2814 | Me Pacific pt 68% | 8816 | 2815 | 5836 | Comment of the Commen | BB | BO. | 8.0 | 85 | U S Smelters 48 | 43 | 43 | 40 |
| 4 | Inspiration Cop . 80 | 76 | 8916 | 8036 | 2014 | Ment Ward 2214 | 2214 | 22.16 | 2214 | | 8816 | MGSE. | 0.034 | 0.017 | 17 8 Steel 103 % | 30116 | 10334 | 1014 |
| 0 | | 76 | 1% | 1% | 3.94 | Manhattan ct 8312 | DOTA | 58 | 9.0 | Reynolds Tob pf. 11 | | 118 | 116 | 118 | Vanadium Steel . 47 | 47 | 4615 | 46% |
| | | 196 | 3% | 3% | 3% | Nutional Biscutt 197 | 208 | 107 | 2665 | | 98.74 | 5816 | 57.% | 681 | Va Caro Chero., 28% | 2816 | 2814 | 28% |
| a | Inter Cement 52 | | 22 | 84.96 | 83 | Nat Clouk & Buit 61% | 6116 | 6155 | 61.56 | Control of | 1816 | 1815 | 18% | 18% | Wabash R R 12 | 12: | 32 | 12 |
| | Inter Harvesters 110 | | 1114. | 11014 | | Nat Bu & Sta 65% | 110.54 | 6334 | 6016 | | 26 | MAL | No. | 90 | Wabnah RR pf A 52% | 83.94 | 32.56 | 32 % |
| 4 | Int Mer Marine . 16 | 1.79 | 1019 | 16 | 16 | National Lead 10714 | 108% | 107 | | | BB76 | 80: | BN16 | 0.846 | Weber & Heil 12% | 12% | 12% | 1276 |
| 9 | Int Mer Mar pf . 63 | | 84 | 62 | 64 | Nat R B of Mex. 414 | 416 | 4.56 | 414 | The contract of the contract o | 02 | 0216 | 52 | B24e | Wells Fargo 0214 | Da . | 92 | 92 |
| 9 | Inter Nickel 17 | | 27.76 | 16% | | Nevada Consol 17 | 17 | 11 | 17 | Santa Cec Sugar | 符为金 | 816 | 0.14 | 11/4 | West Pag pf 63% | 80 % | 611% | 6176 |
| 3 | Inter Paper 50 | | 40.79 | 8814 | | New Orl T & M. 82% | 8214 | 82% | 8216 | Steriling Prod / | 56 | 08% | 6716 | BASS | West Union 114% | 718 | 11436 | 318 |
| à. | Invincible Oil **** 16 | | 1714 | 10% | 17 | N Y Air Brake | 39 | 39 | 100 | Savage Arms | | 10 | 16 | 16 | Westing Air 100 | | 100 | 100 |
| 100 | Iron Products 47 | C | 48% | 67 | 47% | N Y Central 97 | 97 | 96% | 90% | Haxon Motors | 4% | 416 | 4% | 4.54 | Westing Blec 62% | 8214 | 6236 | 6239 |
| E. | Island Oil | 74 | 54 | 79 | 79 | N Y Chi & St L. 80% | 80.15 | 8914 | 8016 | Beaboard Air Line | 114 | T14 | 716 | 7% | Wheel & L E 13 | 18 | 116 | 13 |
| Ž. | Jones Bros Tea 49 | 1177 | 40% | 40% | - 444.00 | NYNH # H 30% | 3016 | 80% | 80% | Heaboard Air L pf | 11 | 3114 | 11 | 2114 | Wickwire Steel 12% | 12% | 12% | 12% |
| 2 | J Kayser N 46 | | 46% | 4016 | | Norfolk & West., 12014 | 120% | 120% | 12014 | Sears-Rochuck | 100 | 31.5a | 90 | 91% | Wilson Co 45% | 44 | 4514 | 68 |
| 2 | Kam City Bo 24 | 176 | 24% | 3416 | 2414 | North American , 9714 | 98 | 97 | tea. | Beneca Copper | 10: | 10 | 10 | 10. 1 | Overland Corp Til | 7.86 | 716 | 736 |
| Ž. | Kansas & Gulf 4 | | | 4 | 200 | North Amer pf., 4016 | 4616 | 49% | 4016 | Shell Trad & Tr. | 8816 | 8934 | 7836 | 88% | Overland Corp pf. 44 to | 4416 | 4114 | 4916 |
| ï | Kelly - Springf'd. 49 | | 43% | 42% | 4834 | Nor Pacific 86% | 265.5% | #41 | 86 | Sinclair Off | 2816 | 8816 | 2015 | 265% | Woolworth Co 196 | 109% | 195 | 100% |
| 4 | Kennecott 35 Keystone Tire 7 | 116 | 20.56 | 2514 734 | 8036 | Oklahoma Ref 2% | 2% | 246 | 2% | Southern Pacific. | 200 % | 91434 | 514 | 17.1 | Worth Pump 40% | 4019 | 40% | 40% |
| i. | Kreage 186 | 780 | 80 | 18514 | 16534 | Orpheum Cir 20% | 1165% | 26 | 80 | Southern Bailway | 2015 | 27.76 | 25% | 125% | Worth Pump of B 79 | 70 | 70 | 79 |
| 6 | Lackswanna Steel 80 | | 80% | 80% | BO% | Owens Bottling 41% | 4176 | 90% | 41 | Monthern Ity pf | 654 | 154 | 8836 | 8934 | *Ex dividend. | | | |
| ī i | Lehigh Valley 68 | | 43814 | 8814 | 6814 | Pac Gas & Elec 85% | 80.56 | 80.% | 80.95 | Stand Oil of Cat. 1: | 20 | Y#044 | 118% | 150% | | | | |
| 4 | Louw's Inc 21 | | 2114 | 2146 | 2116 | Pacific Mall 18 | 15 | 3.0 | 15 | Brand Oll of N J. E | 10 | 994 | 216 | \$201s | | | | |
| 6 | Loft Inc 18 | | 1314 | 1814 | 13% | Pacific Off 58% | 20.78 | 5816 | 00% | SStand Oll N J pf 11 | 18 | 116 | 118 | 118 | LIBERTY I | SONDS | 4. | |
| 5 | Loose-Wiles 64 | | 64% | 64 % | 84% | Pan-Amer Pet 78% | 78% | 78 | 7815 | Stewart-Warner | 21.16 | 8834 | 8536 | 0114 | Liberty 816s opened | 100.52 | 1 Ist | 436 0. |
| n | Mother Lode 10 | | 10% | 10% | 10% | Pan-Amer Pet B., 73% | 7476 | 73% | 7434 | Birombers Car ! | 6516 | 88.54 | 6514 | 08. | | | 300000 | 1000000 |
| Ыl | A STATE OF THE PARTY OF THE PAR | IN. | D8% | 5816 | 8814 | Penn R R 4816 | 4515 | 48 | 48% | Studebaker 1 | 37.18 | 181% | 18116 | 182 | 100.04, off 0.02; 2d, | | | |
| ű. | Mack Truck 1st pf 92 | | D254 | 92% | 92 % | Penn Scaboard . 614 | 014 | 616 | 6.55 | Submarine Boat. | 1 | T 16 | 7 | T36 | 4th, 100.06, off 0.04; 3 | d, 99.9 | 0; V) | ctory |
| ů I | Mallinson & Co . 38 | | 86 | 210.76 | 36 | Peoples Gas B6 | 0.0 | 80 | 0.0 | Superior Oil | 814 | 614 | :014 | 8% | 4% a, 100.40, off 0.02 | enti- | od T | 00.19 |
| 6 | Man Elec Sup 57 | | 5714 | 0756 | | Pere Marquette 37% | 87.76 | 87.34 | 27 Tu | Spicer Mfg | 20.56 | 20 % | 80% | 20% | | | nega .ig. | A CLIMBY |
| o. | Marland Oil 40 | | 4014 | 39% | | Philips Pet 53 | 7/8 | 62% | 83.94 | Skelly Off | 11% | 3156 | 114 | 1116 | off 0.02. | | | |
| ů. | Marlin Rockwell 10 | | 10% | 16% | | Pierce-Arrow 14% | 3.436 | 145% | 14% | | 10 | 10 | 10 | 10 | FOREIGN EXCHAI | NICENI I | OPEN | CHICA |
| | Martin Parry 51 | 1 TH. | 31% | 81 | | Plerce-Arrow of . 35 | 20.05 | 2375 | 0.5 | Toxas Oc | 4416 | 40.54 | 45.54 | 40 | Contraction of the second seco | CANCELL VI | A. RAT. | - Marie |
| ů. | Mex Seaboard 16 | | 1616 | 1546 | 16 | Pierca OH The | 7.5% | 7.16 | 7.56 | Texas Pacific | 30% | 20% | 210196 | 20% | EASIE | 180 | | - 1 |
| | Mex Seaboard et. 13 | | 1834 | 13 | | Pierce Cil pf 55 | 0.0 | 33 | D416 | Texas Coul & Oil : | 2016 | 27 | 25/9 | 27 | Sterling, demand, | 2.44 | | Tillian |
| - | Moon Meters 17 | | 17 | 17 | 17 | Pittsburgh Coal , 60 | 60 | - 50% | 59.44 | Tidewater Off I | 8016 | 154 | 18014 | 358 | | | At the second | ables, |
| | Maxwell Motors B 18 | | 18% | 1814 | 1814 | Pitta & W Vn 30% | 29.54 | 38% | 28% | Tobacco Prod | 142.56 | 10016 | 62% | 65 | 1.41 1-4. off 3-4; Fr | ench | franc | , do- |
| 2 | EAST-14101 | - | 100 | | | | | | | | _ | _ | | | | | _ | _ |
| 7 | | | | | 17-11-0 | DANKING AND | er bran | | | DANKING A | MITS Y | | 10161 | | BANKING AND | MARK CA | 1017 | |
| 9 | BANKING AN | DFI | NAN | CIAL | | BANKING AND | PINA | NCIAL | 44 | BANKING A | LATE A | INAL | VUIAL | ** | BANKING AND | LINAL | ICIAI | and the same |

BANKING AND FINANCIAL.

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City of Des Moines, Iowa, Coupon 41/28..... Sept. 1, 1935 4.10 State of Missouri, Coupon 5s..... Mar. 1, 1935 4.10 City of Detroit, Mich., Coupon 41/48..... June 1, 1942-1952 4.125 State of South Dakota, Coupon 43/48..... Jan. 1, 1931 4.30 City of Warren, Ohio, Coupon 51/2s..... Oct. 2, 1925-1932 4.40 City of Fort Worth, Texas, Coupon 5s..... July 1, 1940-1962 4.40-4.45 Mecklenburg County, North Carolina, Coupon 43/4s. . June 1, 1937-1948 El Paso County, Texas, Coupon 41/2s..... Dec. 1, 1956, opt. 1926 4.60

CANADIAN GOVERNMENT, PROVINCIAL AND MUNICIPAL BONDS

| Dominion of Canada, Gold Coupon 5s | May | 1, 1952. opt.1942 | 5.05 |
|--|-------|-------------------|------|
| Province of Ontario, Gold Coupon 5s | Apr. | 1, 1952 | 5.05 |
| Province of Alberta, Gold Coupon 5s | Sept. | 15, 1942 | 5.08 |
| Greater Winnipeg Water Dist., Gold Coupon 5s | May | 1, 1952 | 5.10 |
| Province of Alberta, Gold Coupon 51/28 | July | 1, 1927 | 5.25 |

RAILROAD AND INDUSTRIAL BONDS

| Southern Pacific K.K., First Refunding 4s | Jan. | 1, 1955 | 4.55 |
|---|-------|---------|------|
| New York Central R.R., Refunding & Improvement 5s | Oct. | 1, 2013 | 5.03 |
| Kansas City Southern Ry., Refunding & Improvement 5s | Apr. | 1, 1950 | 5.40 |
| Sinclair Pipe Line Co., Sinking Fund 5s | Oct. | 1, 1942 | 5.40 |
| Northern Pacific Rwy. Co., Refunding & Improvement 6s | July | 1, 2047 | 5.45 |
| St. Louis, Iron Mt. & Southern Ry. River & Gulf Div., 1st 4s. | May | 1, 1933 | 5.60 |
| Crown Cork & Seal Co., First Mortgage Sinking Fund 6s | Aug. | 1, 1942 | 6.30 |
| Sugar Estates of Oriente, Inc., First Mortgage 7s | Sept. | 1, 1942 | 7.10 |

FOREIGN GOVERNMENT BONDS & SHORT TERM NOTES

| Sinclair Crude Oil Purchasing Co., 5½s | Apr. | 15, 1 | 925 5.90 |
|--|------|-------|----------|
| Kingdom of Denmark, External 6s | Jan. | 1, 19 | 42 6.10 |
| Gov't of the Argentine Nation, 7% Treasury Notes | Oct. | 1, 19 | 23 6.20 |
| Japanese Government, 4% Sterling Loan | Jan. | 1, 19 | 31 6.50 |

PUBLIC UTILITY BONDS

C . I ... D .. (C . D D . E' . . D . C ... J' ... 4.

| Utah Light & Traction, First Refunding 5s, Series A | Oct. | 1. | 1944 | 5.60 |
|--|------|----|------|------|
| Detroit City Gas Co., First Mortgage 6s, Series A | July | 1, | 1947 | 5.80 |
| New York Steam Corporation, First Mortgage 6s, Series A | May | 1. | 1947 | 6.10 |
| Portland Rv. Lt. & Pr. Co., 1st Lien & Ref. 6s. Series B | May | 1 | 1947 | 6.20 |

Offered subject to prior sale and change in price.

Complete information regarding any of these issues will be sent upon request.

The National City Company

Main Office: National City Bank Building, New York y Uptown Office: National City Building, 42nd St. at Madison Ave. (

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.0008; lire, demand, .0428; cables, .0428 1-2, off .0002 1-2; Belgium franc, demand, .0710 1-2; cables, .0711, off ,0003; marks, .0004 5-8, off .0000 1-8; drachmas, demand and cables, .0315, 157 off .0007; Swiss franc, demand, .1557; 81% cables, .1869, off .0003; gilders deoff .0007; Swiss franc, demand, .1867; mand, ,3874; cables, ,3877, off .0001; pesetas, demand, .1516; cables, .1518. off .0001; Sweden kroner, demand. 2448; cables, .2652, off :0008; Norway, demand, .1760; cables, .1764, up .0004; demand, ,20:3; cables, Denmark.

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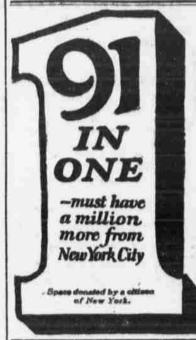
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OWEN SHEPHERD, Treasurer.

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